

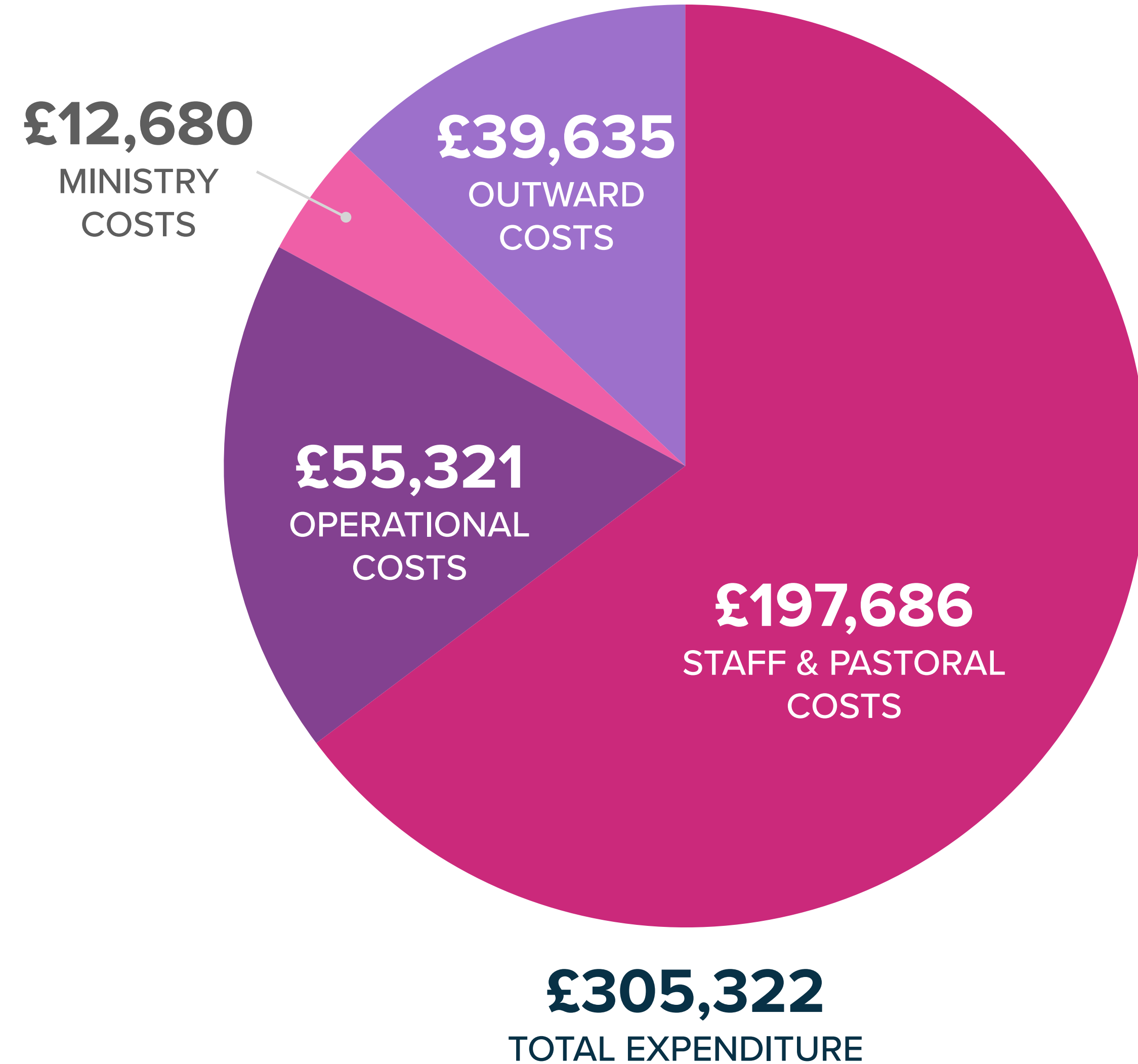
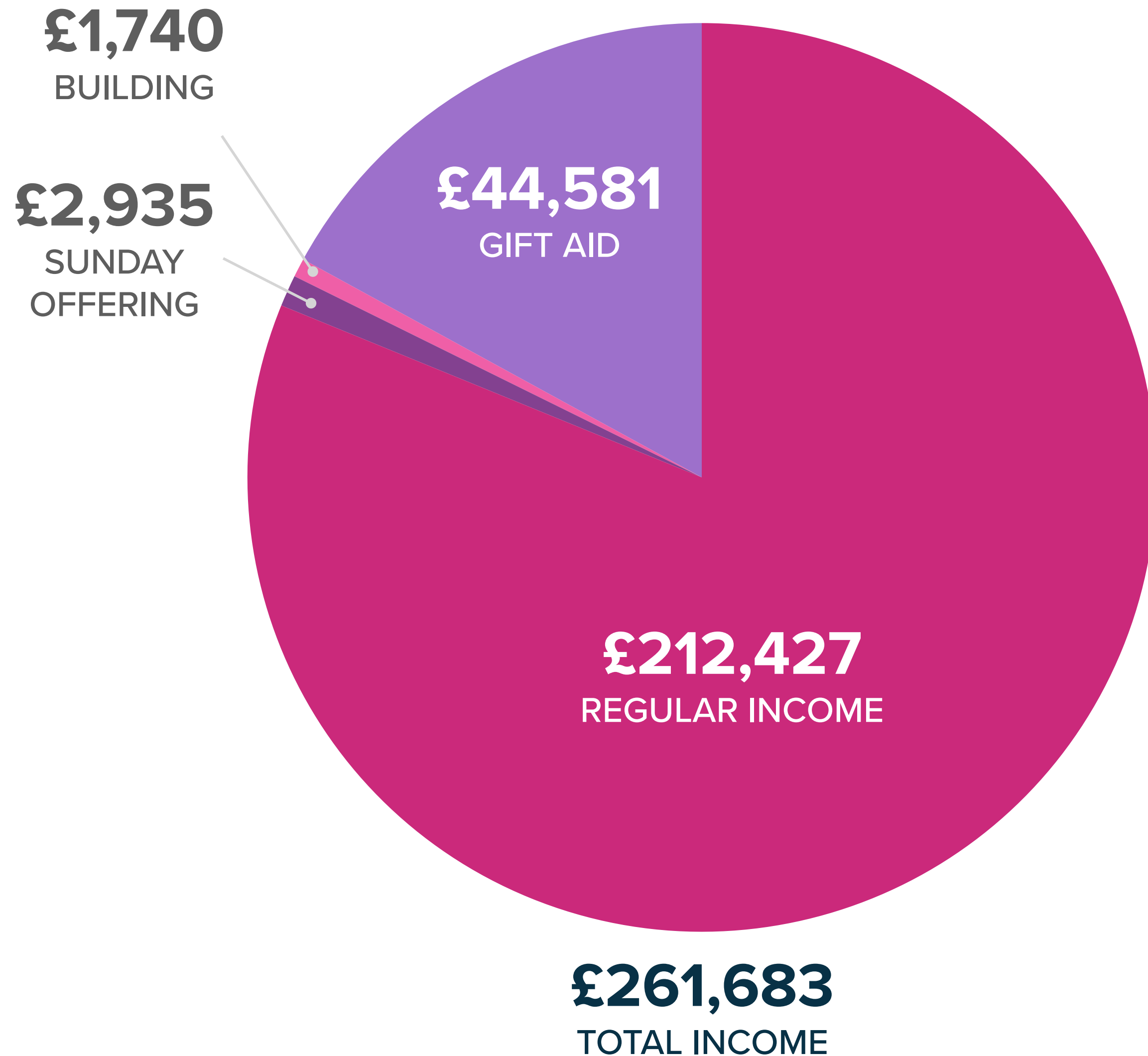
FINANCE UPDATE

SUNDAY 9TH OCTOBER 2022



OVERALL INCOME AND EXPENDITURE 2021 - 2022

(CENTRAL VINEYARD NORTHAMPTON & RAUNDS/WELLINGBOROUGH)



NOTES ON INCOME

Income:

- Regular giving: electronic giving via bank/direct debit
- Sunday giving: cash giving during offering
- Gift aid: 25% additionally given by the government (taxpayers' giving)
- Building hire: Hiring to other organisations in Northampton (where Central Vineyard own the building)

Expenditure:

- Staff & Pastoral costs: salary, HR, payroll, national insurance, costs related to pastoral care/meeting with people
- Operational costs: venue hire, mortgage, office costs, computers, software (e.g. Zoom)
- Ministry costs: Sunday-related: sound, media, Kids ministry, catering etc, Alpha
- Outward costs: 5% given to Vineyard Churches UK & Ireland, Restore Northampton - in 2022/23 this will include things like Dot to Tot.



NOTES ON INCOME

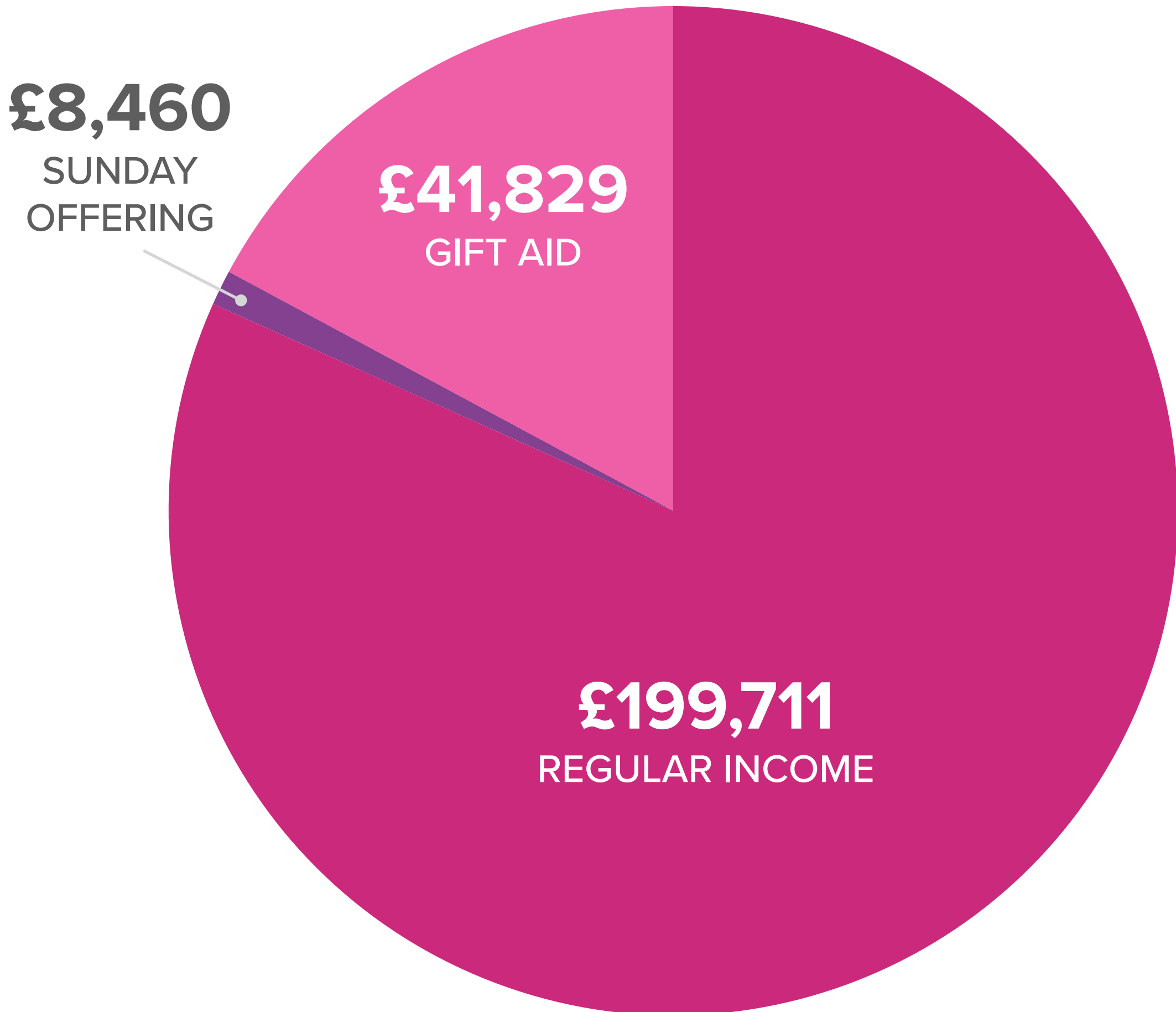
- Apr 2021-Mar 2022 was our first year running at a loss (used £43,000 of strategic reserves)

Factors:

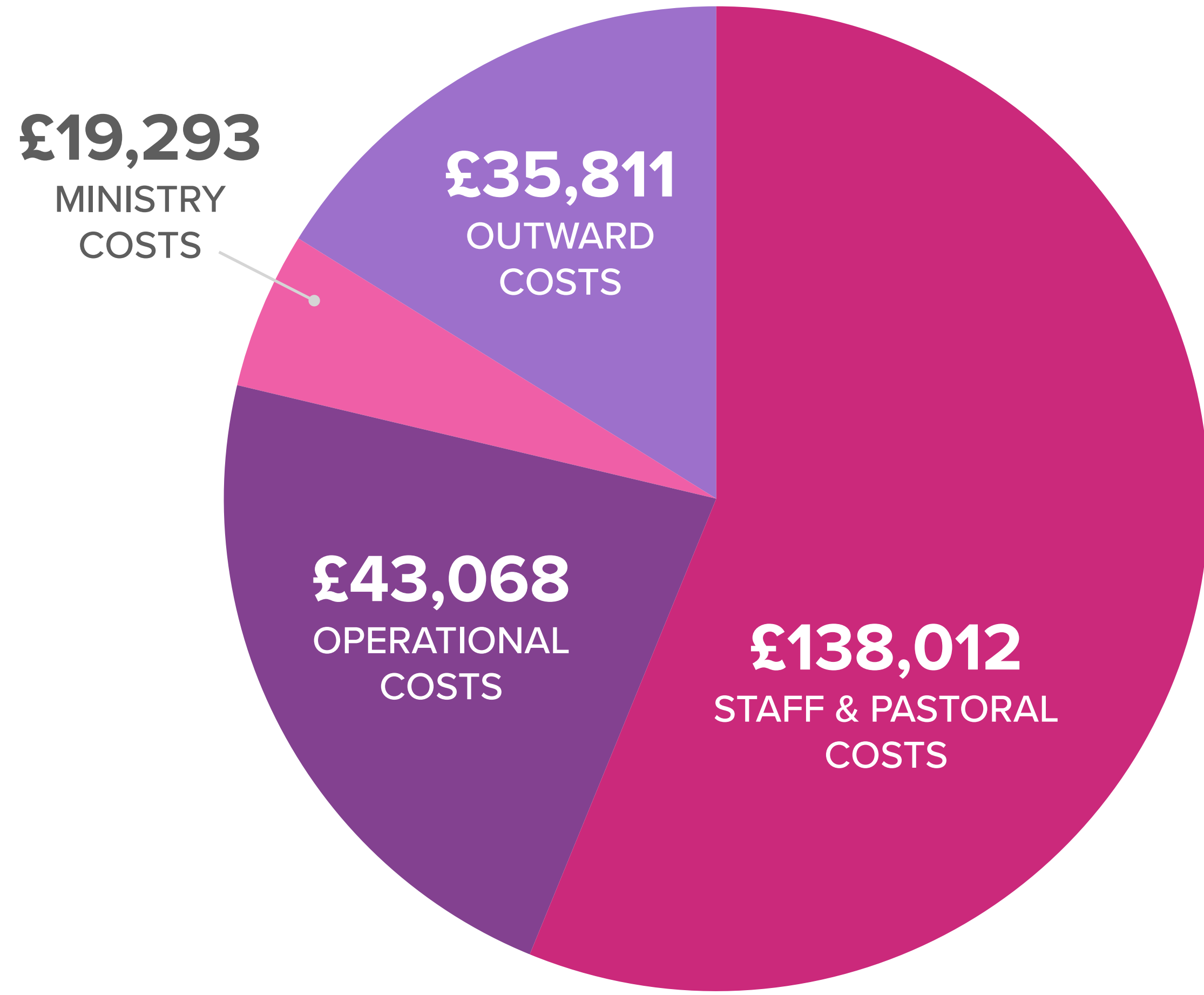
- Post-lockdown: individuals decrease giving or stop altogether
- Loss of income as Kettering Vineyard was planted
- Post-lockdown families moving (inc. significant givers)
- Cash giving heavily reduced on Sundays (as we weren't meeting)
- Additional cost to Raunds/Wellingborough in transition of leadership



BUDGET FOR 2022-2023



£250,000
TOTAL INCOME



£236,184
TOTAL EXPENDITURE



NOTES ON BUDGET

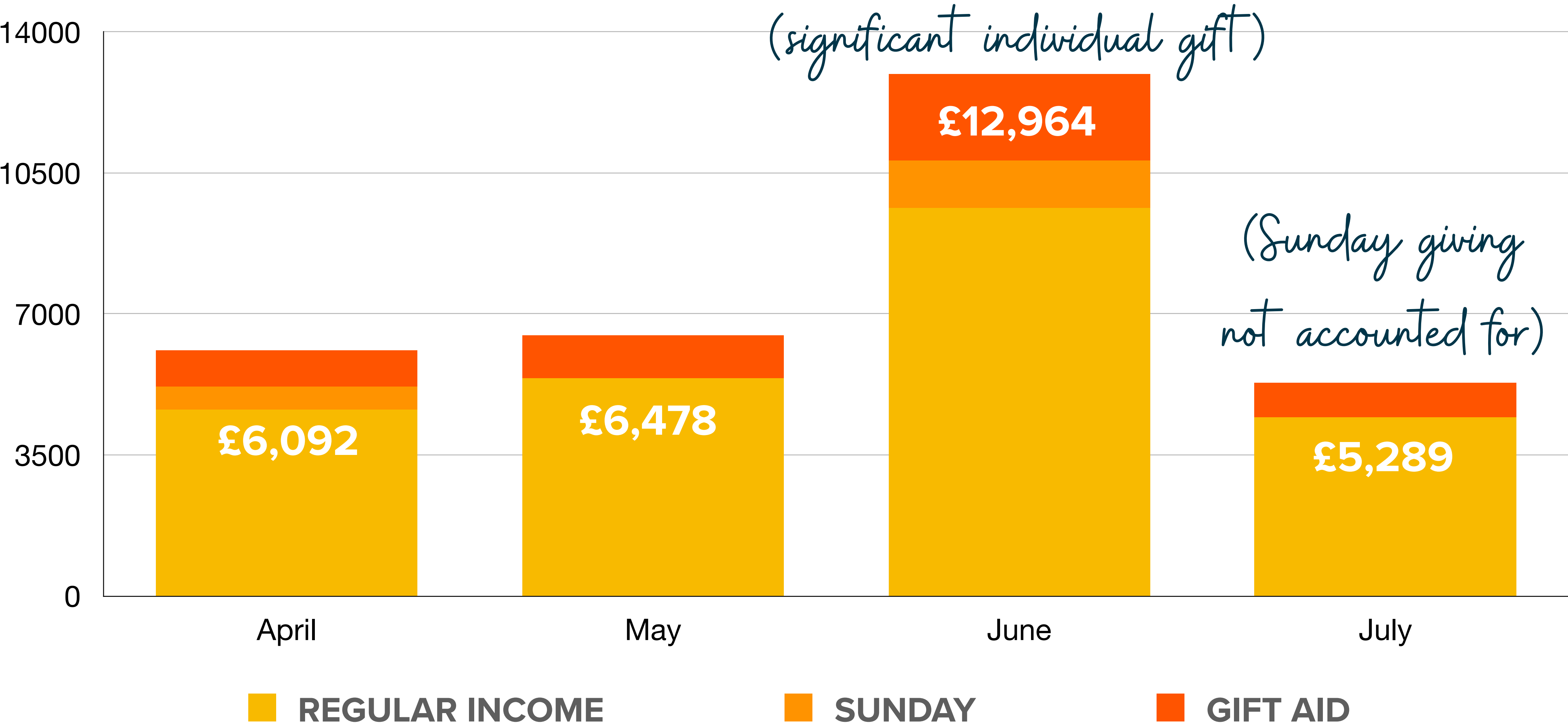
- Budget is for recovery, not hindrance - we don't want money to be the reason we say 'no'.

2022-2023: STRUCTURAL CHANGES

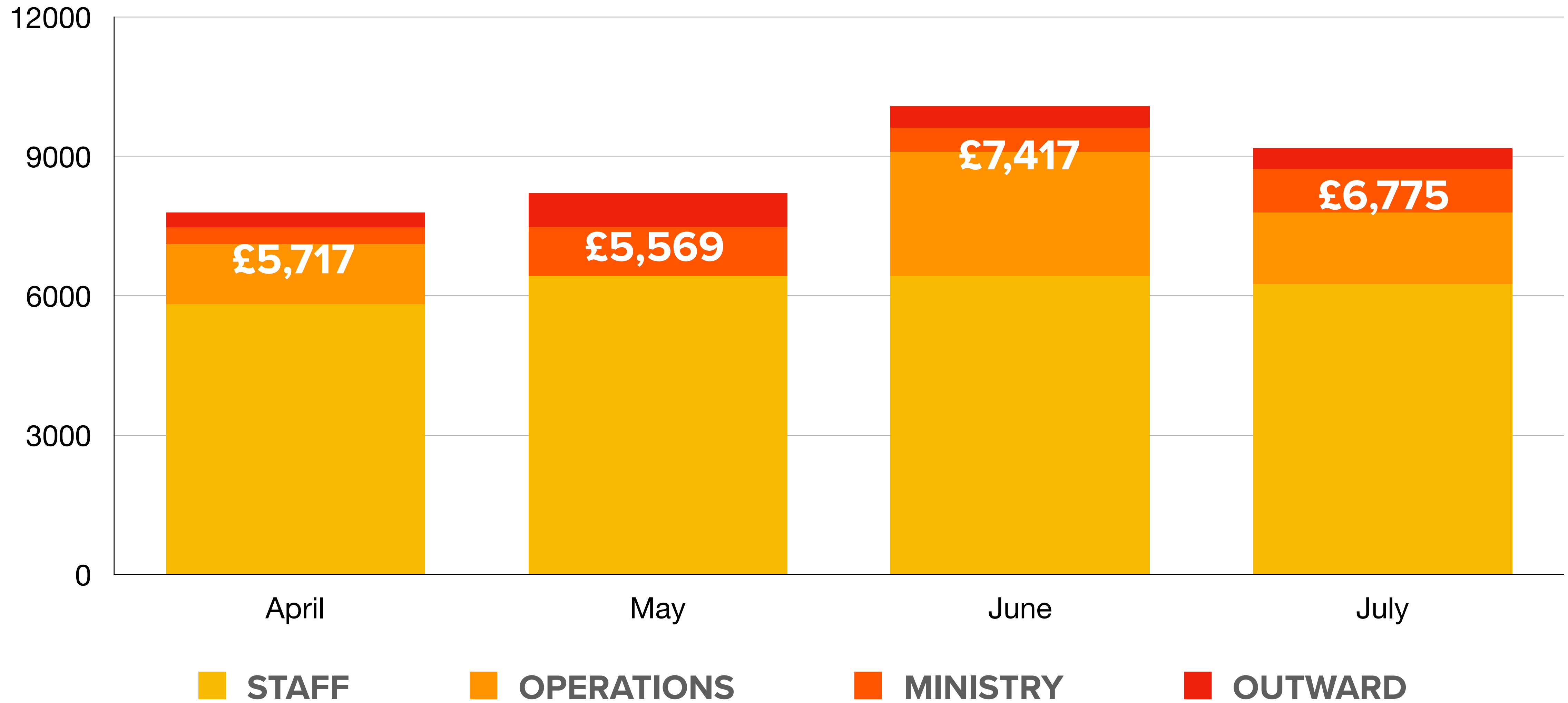
- In 2021-22 we operated on a 'common purse' with Central Vineyard locations - Central Vineyard Northampton, Raunds & Wellingborough.
- In 2022-2023 this was streamlined into 3 budgets
 - Central Vineyard (Northampton)
 - Nene Valley Vineyard
 - CV Family of Churches



NENE VALLEY VINEYARD - INCOME APR-JUL '22

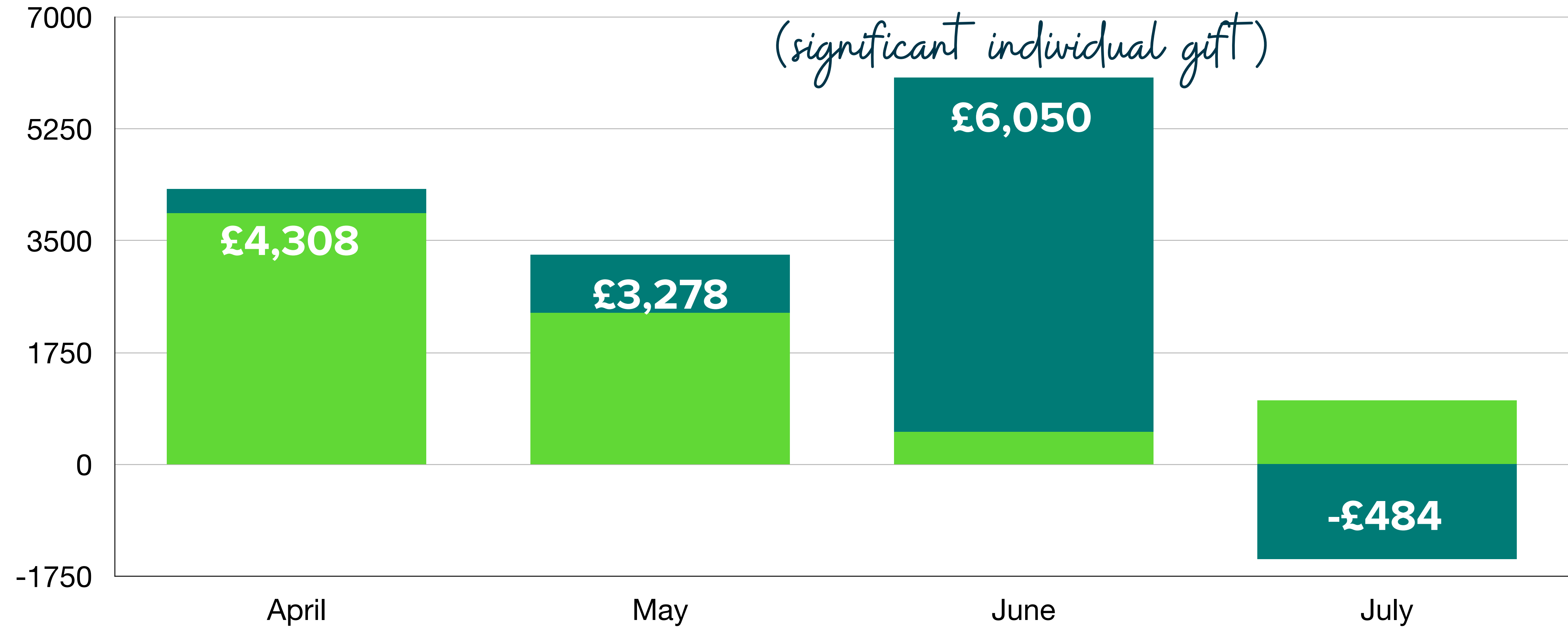


NENE VALLEY VINEYARD - EXPENDITURE APR-JUL '22



CV FAMILY - INCOME APR-JUL '22

FROM SURPLUS OF INDIVIDUAL CHURCHES

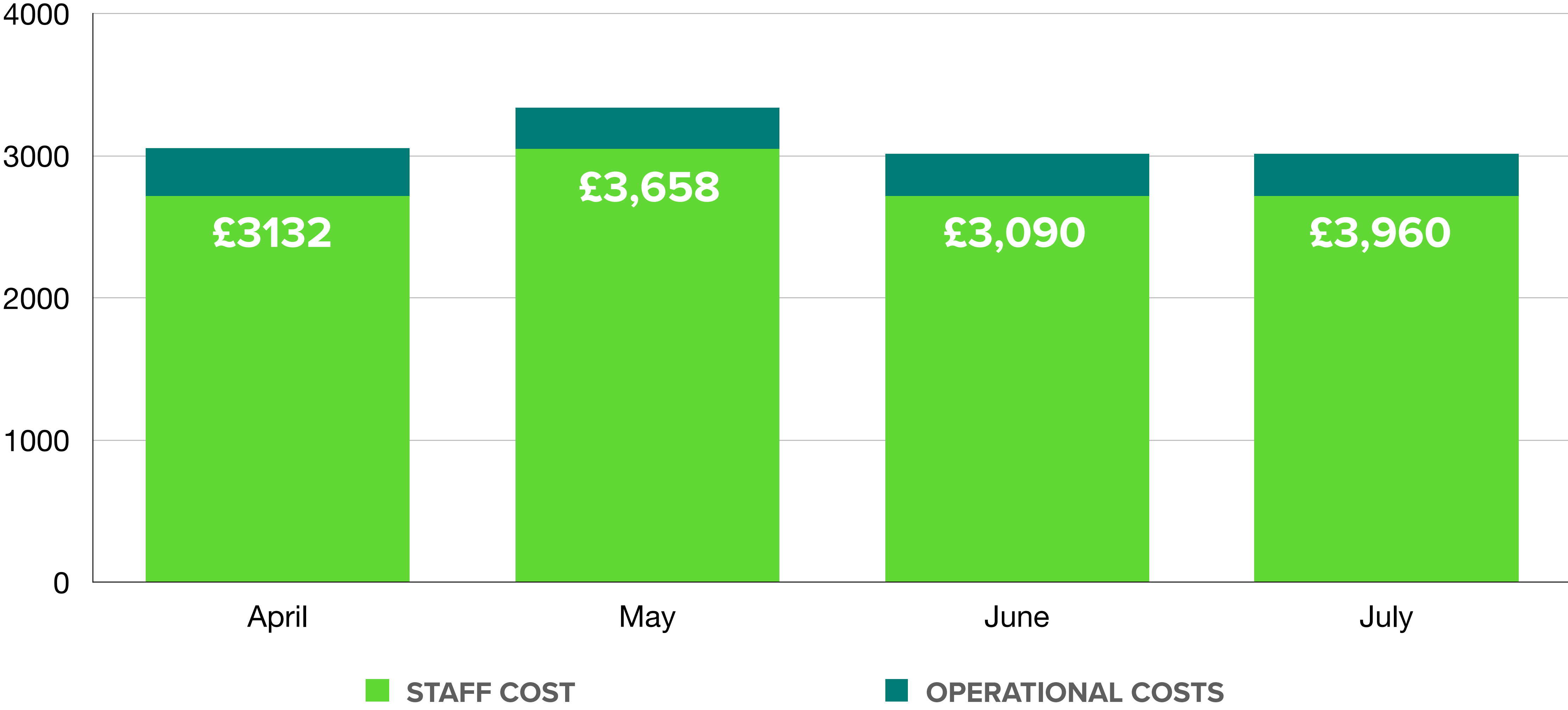


(significant individual gift)

■ CENTRAL CONTRIBUTION ■ NENE VALLEY CONTRIBUTION ■ GARDEN CITY CONTRIBUTION



CV FAMILY - EXPENDITURE APR-JUL '22

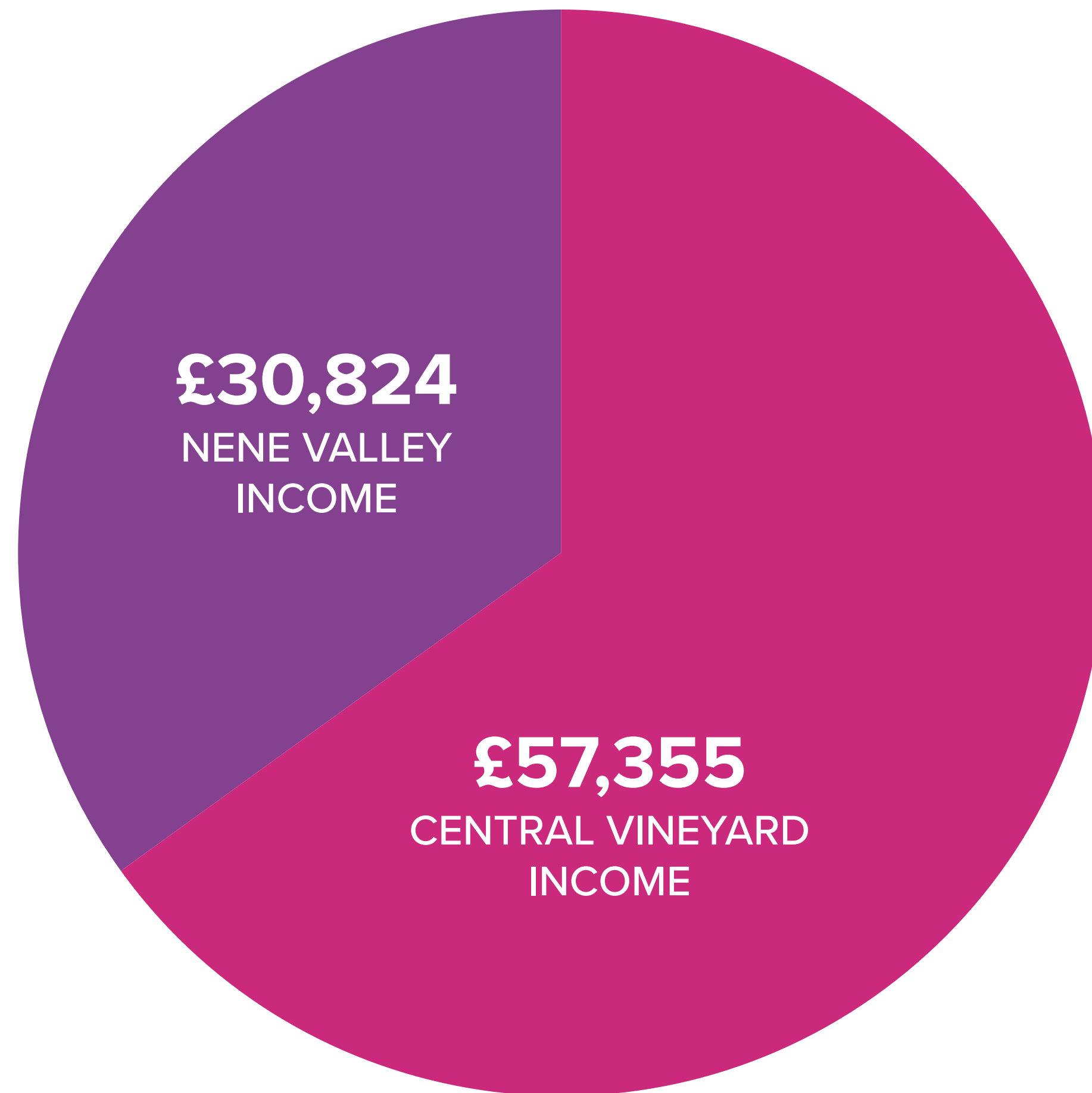


COMMENTS AROUND CV FAMILY

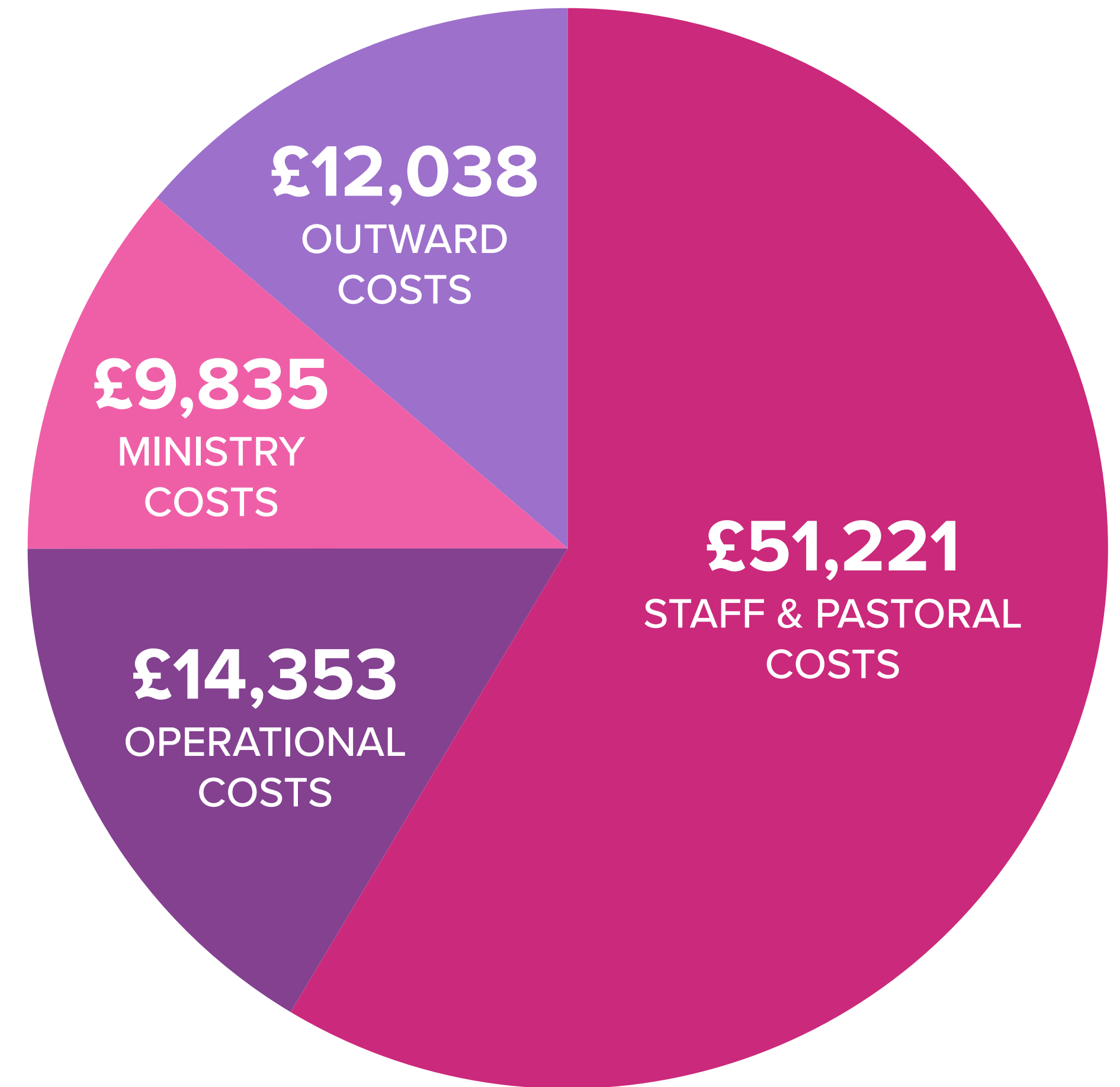
- Garden City Vineyard (MK) will contribute from Apr 2023
- Each church give proportionally. We aim to cover 35% of the CV Family costs - Central Vineyard aim to cover 65% for 2022-23.
- Garden City's first preview service last Sunday had 34 people, so that looks healthy to launch come January 2023.
- As more contribute, the felt-impact of contributing to CV Family reduces - as there are further congregations and an increase in people giving to the local churches.



OVERALL INCOME & EXPENDITURE FOR APRIL - JULY 2022



£88,179
TOTAL INCOME



£87,447
TOTAL EXPENDITURE



OBSERVATIONS

- We trust the Lord to provide! We believe his primary provision is the generosity of the people who gather with us.
- The first 4 months of the financial year have been extremely tight.
- We would love to increase our income to provide space for all the Lord has for us to do in the year ahead.



THANK YOU

- Firstly, we want to say thank you for your generosity. For how you've given financial - but also in time, thought, energy, action.

AN INVITATION

- Perhaps you already give intentionally. If you haven't for a while, could we encourage you to prayerfully review your giving - bring it before the Lord. Maybe you've had a pay rise, or change in job circumstances and need to make adjustments.
- Maybe you give unintentionally (e.g. putting change in the offering bowl). This is great! It's not about 'how much' we give - but maybe it's right to prayerfully consider intentionally giving.
- If you're a UK taxpayer and haven't registered with us for GiftAid, please do!
- Lastly, maybe you've not come from a background where generosity and giving to your local church community is what has been modelled. What would it look like to walk with the Lord in giving this year? Even 1%, 2%, 5%.... 10%?

