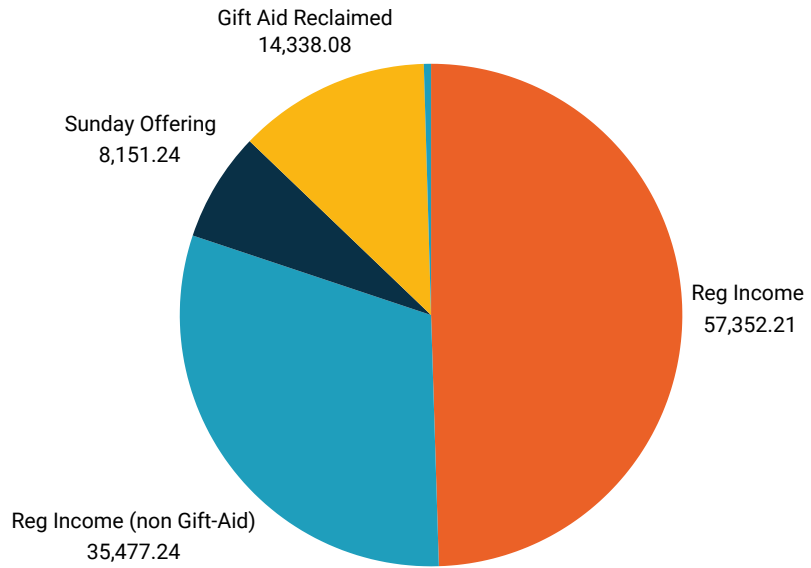


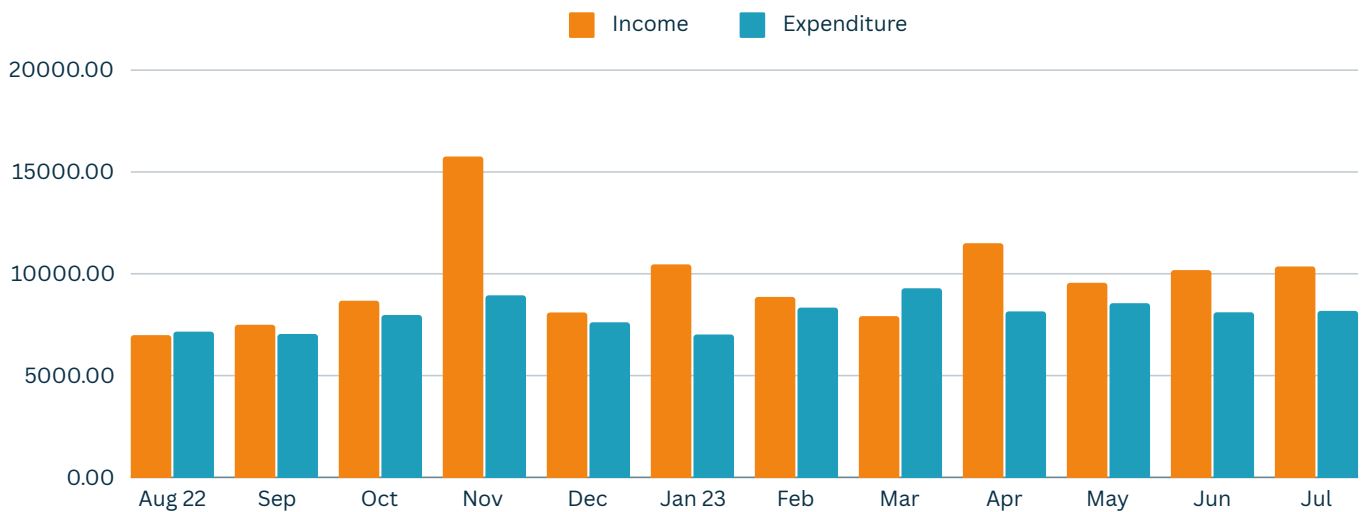
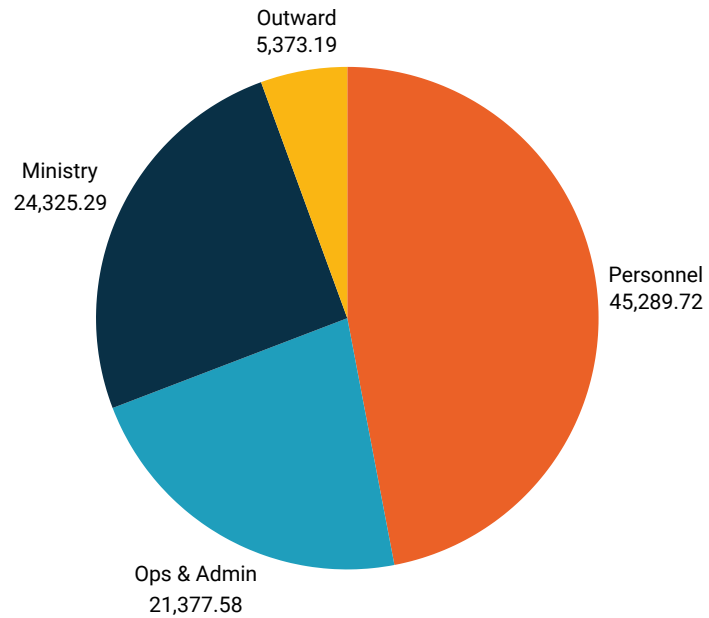


# FINANCE UPDATE 2022/23

## INCOME £115,852.05



## EXPENDITURE £96,365.78



INCOME	Amount
Regular Income:	57,352.21
Regular Income (Non Gift Aid)	35,477.24
Sunday Offering	8,151.24
Gift Aid Reclaimed	14,338.08
GASDS (extra Gift Aid)	533.28
<b>TOTAL:</b>	<b>115,852.05</b>

## REBUILDING THE RESERVES

It's important to note that these figures represent income from the last 8 months of FYE 2022/23 and the first 4 months of FYE 2023/24 and our focus over the last 2 years has been to rebuild reserves that were used during the Covid pandemic (accounts were shared previously for this financial year). Currently our surplus income is helping to rebuild our cash reserves with a target that is equal of holding 3 to 6 months of our expenditure in emergency reserve. As recent events have shown, having no reserves can create financial risk from the possibility of unforeseen expenditure, a shortfall in income or an inability to control costs. Having healthy reserves is part of what it means to be good and responsible stewards of everything God has given us.

EXPENDITURE	Amount	Notes
<b>PERSONNEL</b>		
Salaries, Pension	45,289.72	Salaries, pension (employers NIC until March 2023)
<b>OPERATIONS &amp; ADMIN</b>		
IT Equipment Costs	1,128.45	Replacement laptop for Tom/Sunday media (shared device), domain name, Zoom license, design software purchase. This year we switched software for our Sunday media to reduce our annual costs by a little over £600.
Printing	590.93	Leaflets, banners, posters etc
Postage & Stationery	211.13	Includes a new printer, printer ink, office wallplanner, pens, paper reams
CCLI License	664.08	Covers us to use and 'perform' live worship music.
CV Family Contribution	18,746.10	Esther (Finance manager) salary, Garden City Vineyard (MK church plant) support (ends April '24), Insurances, HR, Payroll, Child protection/DBS, Banking charges, ChurchSuite, financial software, EAUk subscription etc. We contribute 40% of CV Family running cost against Central Vineyard's 60% contribution.
Sundries	36.89	Banqueting roll, disposables for communal meals
<b>MINISTRY</b>		
Pastoral Expenses & Entertainment	569.15	Coffee, simple meals, meeting with local pastors etc
Vineyard Leaders Conferences	624.58	Staff tickets for Vineyard Leaders Gathering
Training	720.65	Equip & Ignite, Leaders Intensive with Steve Nicholson (tickets and hotel), worship team conferences etc
Venue Hire (Saxon Hall)	16,490.62	Sunday hire, Breathe, youth, Alpha etc.
Worship	185.95	Keyboard power adapter, 2x new music stands, 'The Reset' book for all worship leaders to read and pass on.
Refreshments & Coffee	1,342.61	For Sundays/events. Included food ("catering") until March '23
Catering	453.11	Sundays and other events from April '23
Vineyard Kids	598.57	Materials etc for Sunday Vineyard Kids ministry
DTI	1,240.90	Tickets, Van Hire, Hoodies
Newcomers & Welcome	99.61	Connect Party catering
Events	1,638.45	Birthday cake, Alpha, Ladies dinners, Christmas Parties, Carols at Lago, Carols on the Square, Easter Family Fun Day, Sabbath Course
Equipment	182.73	Video mics, 2x trolleys for moving equipment
Resources	178.36	'Fresh Wind, Fresh Fire' books for leadership, books for study around teaching
<b>OUTWARD</b>		
VCUKI (5%)	4885.54	Coffee, simple meals, meeting with local pastors etc
Dot to Tot	142.54	Activities, catering (not venue hire)
Holiday Club	95.11	Activities, equipment.
Souster Youth Donation	250	Gift to Souster Youth (Director Jason Royce spoke on a Sunday morning)
<b>TOTAL:</b>	<b>96,365.78</b>	
Surplus	19,486.26	

## MOVING FORWARDS

We're on a journey from one model of church (multisite church) to a new, more flexible, more local-focused structure. The good news is that we look to be healthy - with some changes ahead and investments to make to join Jesus in that which he has called us to do here in the Nene Valley..